

13th January, 2016

To,
The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Floor – 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532913

Re: CIRCUIT SYSTEMS (INDIA) LIMITED

SUB: Regulation 27(2) Compliance Report on Corporate Governance for the Quarter ended on 31-12-2015

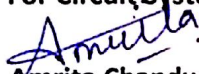
Dear Sir,

Pursuant to the requirements of Regulation 27(2) of the Listing Agreement with you, as amended vide Circular No. CIR/CFD/CMD/5/2015 dated 24th September, 2015 of SEBI, we hereby submit the Compliance Report on Corporate Governance for the quarter ended 31st December, 2015 in the prescribed format.

Kindly acknowledge the same.

Thanking you.

Yours Faithfully,
For Circuit Systems (India) Ltd.


Amrita Chandwani
CS & Compliance Officer



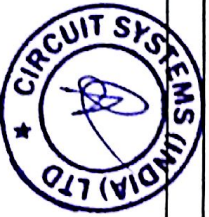
Encl: Report on Corporate Governance for quarter ended 31-12-2015

Annexure-1

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity
2. Quarter ending

I. Composition of board of Directors									
Title (Mr./Ms.)	Name of the Directors	PAN & DIN No.	Category (Chairman/Executive/Non Executive/Independent Director/Nominee)	Date of Appointment in the current term/cessation	Tenure	No of Directorship in listed entities including this listed entity (refer Regulation 25(1) of Listing Regulations)	Number of Membership in audit/Stakeholder Committee(s) including this listed entity (refer regulation 26(1) of listing Regulations)	No of Post of Chairperson in audit/Stakeholder Committee held in listed entities including this listed entity (refer regulation 26(1) of listing Regulations)	
Mr.	Parash vasani	ABKPV0861D	Chairman/Executive	08/02/1995	NA	1	1	1	Member in Both Committee
Mr.	Jayesh Shah	ACPI6901N	Independent/Non Executive	03/12/2011	1Yr & 3Mths	1	1	1	Chairman in Audit Committee & Member in Stakeholder Committee
Mr.	Chetan Panchal	AHEPP8526F	Independent/Non Executive	03/12/2011	1Yr & 3Mths	1	1	1	Member in Audit Committee & Chairman in Stakeholder Committee
Ms.	Madhu Kejrwal	ALYPPK9614H	Independent/Non Executive	26/07/2014	1Yr & 3Mths	1	1	1	Member in Both Committee
II. Composition of Committees									
Name of Committee			Name of Committee Members			Category (Chairperson/Executive/Non Executive/Independent/Nominee)			
1 Audit Committee			Mr. Jayesh Shah Mr. Parash Vasani Mr. Chetan Panchal Ms. Madhu Kejrwal			Chairman Member Member Member			



2/ Nomination & Remuneration Committee		Mr. Jayesh Shah	Chairman
		Mr. Chetan Panchal	Member
		Ms. Madhu Kejriwal	Member
3 Risk Management Committee (if Applicable)		Not Applicable	Not Applicable
4 Stakeholders relationship Committee		Mr. Chetan Panchal	Chairman
		Mr Jayesh Shah	Member
		Ms. Madhu Kejriwal	Member
III Meeting of Board of Directors			
Date(s) of Meeting (if any) in the relevant quarter		Maximum gap between any two consecutive (in number of days)	
19/09/2015		24 Days	
08/08/2015			
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of quorum met(details)	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
07/11/2015 (Audit Committee)	YES	08/08/2015	90 Days
V. Related Party Transactions			
Subject			
Whether prior approval of audit committee obtained			
Whether shareholder approval obtained for material RTP			
Whether details of RTP entered into pursuant to omnibus approval have been reviewed by Audit Committee			
Compliance status(Yes/No/NA)			
Yes			
NA			
NA			
VI. Affirmation			



The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations. 2015.

The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations. 2015.

a.	Audit Committee
b.	Nominations and remuneration committee
c.	Stakeholders relationship committee
d.	Risk management committee (applicable to the top 100 listing entities)
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015
4	The meeting of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulation, 2015.
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Circuit Systems (India) Limited

Amrita

Amrita Chandwani
CS & Compliance Officer

